

Pension Board Agenda



To: Michael Ellsmore (Chair)
Co-optees: Richard Elliott, Teresa Fritz, Ava Payne and David Whickman
Councillor Humayun Kabir

A meeting of the **Pension Board** which you are hereby summoned to attend, will be held on **Wednesday, 21 July 2021 at 2.00 pm. This meeting will be held remotely**

ASMAT HUSSAIN
Executive Director of Resources and
Monitoring Officer (Interim)
London Borough of Croydon
Bernard Weatherill House
8 Mint Walk, Croydon CR0 1EA

Cliona May
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www.croydon.gov.uk/meetings
Tuesday, 13 July 2021

N.B This meeting will be paperless. The agenda can be accessed online at
www.croydon.gov.uk/meetings

AGENDA – PART A

1. Apologies for Absence

To receive any apologies for absence from any members of the Board.

2. Minutes of the Previous Meeting (Pages 5 - 12)

To approve the minutes of the meeting held on 25 March 2021 as an accurate record.

3. Disclosure of Interests

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

4. Urgent Business (if any)

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

5. Croydon Pensions Administration Team Key Performance Indicators (Pages 13 - 30)

6. Reconsideration by Pension Committee of Decision to Transfer Property from Croydon Affordable Homes and Croydon Affordable Tenures to the Pension Fund (Pages 31 - 38)

7. Review of Risk Register (Pages 39 - 44)

8. Review of Board and Committee Training Plan (Pages 45 - 50)

9. Review of Breaches Log (Pages 51 - 56)

- 10. Funding Strategy Statement (FSS) updates - Exit Credit and Employer Flexibilities Regulatory Amendments (Pages 57 - 110)**
- 11. Local Government Pension Scheme Advisory Board / The Pensions Regulator Update (Pages 111 - 114)**
- 12. Renewal of Governance Consulting Contract (Pages 115 - 116)**
- 13. Reporting and Monitoring Contributions 2020/21 (Pages 117 - 120)**
- 14. Exclusion of the Press and Public**

The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

“That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended.”